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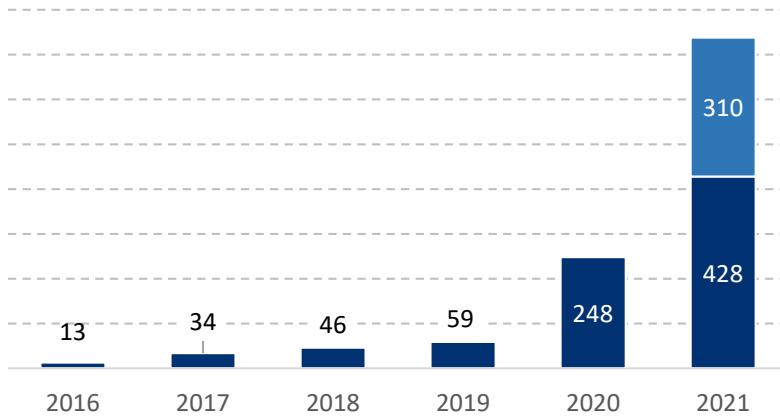
SPAC IPO & MERGER ACTIVITY

SPAC alpha

■ IPO Priced/Mergers Closed

■ Filed but pending

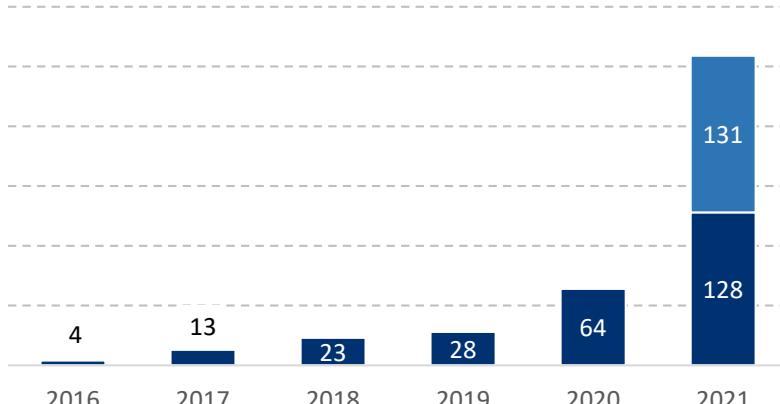
Number of SPAC IPOs



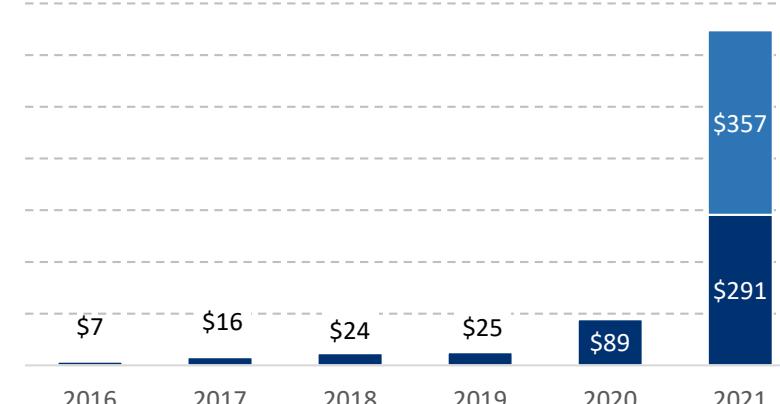
Value of SPAC IPOs, \$billion



Number of SPAC Mergers



Value of SPAC Mergers, \$billion



CURRENT SPAC PIPELINE

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Current SPAC Pipeline	Number	Value, \$billion	
S-1 filings	310	68.8	
Total active SPACs	579	171.7	
- Searching for Mergers	448	133.2	
- Live Mergers	131	IPO:	38.6
		EV:	356.9
Closed SPAC Mergers	128	291.3	
Liquidated SPACs	0	0.0	

WEEKLY SPAC ACTIVITY

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SPAC Activity Last Week	Number	Value, \$million	
S-1 filings	8	1,300	
IPOs	5	860	
New Mergers Announced	3	IPO:	646
		EV:	3,134
Mergers Closed	3	IPO:	674
		EV:	3,699
SPACs Liquidated	0	0	

SPAC IPOs: LAST WEEK

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SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Fri Price, \$
SILVERspac	SLVRU	250	S+W/3	Financial, Global	Silverstein Properties, Silvertech Ventures	10-Sep	9.82
Bannix Acquisition	BNIXU	60	S+W+R	Technology, Global	1 st time SPAC team	10-Sep	10.12
First Light Acquisition Group	FLAG.U	200	S+W/2	Technology, Global	Franklin Venture Partners	10-Sep	9.94
Future Health ESG	FHLTU	200	S+W/2	Healthcare, Global	1 st time SPAC team	10-Sep	9.90
Banner Acquisition	BNNRU	150	S+W/2	General, US	Banner Ventures	8-Sep	9.93

SPAC S-1 FILINGS: LAST WEEK

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SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
Energem	ENCPU	100	S+W/2	Energy, Global	1 st time SPAC team	10-Sep
Berenson Acquisition I	BACA.U	250	S+W/2	Technology, Global	Berenson Holdings, Navigation Capital	10-Sep
Black Mountain Acquisition	BMAC.U	200	S+W	Energy, US	Black Mountain	10-Sep
Super Plus Acquisition	-	50	S+W/2	General, Asia	1 st time SPAC team	10-Sep
Marblegate Acquisition	GATEU	300	S+W/2	General, Global	Marblegate Asset Management	9-Sep
Thrive Acquisition	THACU	200	S+W/2	Healthcare, Global	1 st time SPAC team	9-Sep
AEI CapForce II Investment	AEIBU	100	S+W/2	General, Asia	AEI Capital	7-Sep
Monterey Bio Acquisition	MTRYU	100	S+W	Healthcare, Global	NorthStar Bio Ventures, Chardan	7-Sep

LIVE Mergers (I)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Announced	Fri Price, \$
Golden Path Acquisition	GPCO	MC Hologram	Technology, Asia	450	7.8x	10-Sep	9.92
Novus Capital II	NXU	Energy Vault	Energy, Global	1,134	3.9x	9-Sep	9.85
Highland Transcend Partners I	HTPA	Packable	Consumer, US	1,550	5.2x	9-Sep	9.88
Petra Acquisition	PAIC	Revelation Biosciences	Healthcare, US	128	1.8x	31-Aug	10.07
Magnum Opus Acquisition Limited	OPA	Forbes Media	Media & Entertainment, Global	630	3.2x	26-Aug	9.89
Ace Global Business Acquisition Limited	ACBA	DDC Enterprise	Food, Asia	300	6.4x	25-Aug	10.00
NextGen Acquisition II	NGCA	Virgin Orbit	Technology, Global	3,218	8.4x	23-Aug	9.90
Aldel Financial	ADF	Hagerty	Financial, US	3,134	27.0x	18-Aug	10.06
InterPrivate III Financial Partners	IPVF	Aspiration	Financial, Global	1,943	7.5x	18-Aug	9.87
M3-Brigade Acquisition II	MBAC	Syniverse Technologies	Technology, Global	2,850	7.1x	17-Aug	9.87

LIVE Mergers (II)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Announced	Fri Price, \$
Silver Crest Acquisition	SLCR	Tim Hortons China	Consumer, Asia	1,790	5.2x	16-Aug	9.83
MedTech Acquisition	MTAC	Memic	Healthcare, Global	655	2.6x	13-Aug	9.90
First Reserve Sustainable Growth	FRSG	EO Charging	Automotive, Global	675	3.0x	12-Aug	9.81
European Sustainable Growth Acquisition	EUSG	ADS-TEC Energy	Energy, Europe	356	4.5x	11-Aug	9.92
Environmental Impact Acquisition	ENVI	GreenLight Biosciences	Healthcare, US	1,230	5.9x	10-Aug	9.87
Astrea Acquisition	ASAX	HotelPlanner, Reservations.com	Travel & Hospitality, Global	567	3.3x	10-Aug	9.83
Merida Merger I	MCMJ	Leafly	Cannabis, US	382	2.9x	9-Aug	9.97
Model Performance Acquisition	MPAC	MultiMetaVerse	Media & Entertainment, Asia	300	5.2x	9-Aug	9.93
CM Life Sciences III	CMLT	EQRx	Healthcare, Global	3,538	6.4x	6-Aug	9.92
Growth Capital Acquisition	GCAC	Cepton	Automotive, Global	1,549	9.0x	5-Aug	9.93

LIVE Mergers (III)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Announced	Fri Price, \$
FTAC Athena Acquisition	FTAA	Pico	Financial, Global	1,400	5.6x	4-Aug	9.92
VPC Impact Acquisition Holdings II	VPCB	Kredivo	Financial, Asia	2,019	7.9x	2-Aug	9.89
Yellowstone Acquisition Company	YSAC	Sky Harbour	Real Estate, US	578	4.3x	2-Aug	10.09
TPG Pace Solutions	TPGS	Vacasa	Travel & Hospitality, US	3,747	13.2x	29-Jul	9.97
Queen's Gambit Growth Capital	GBMT	Swvl	Technology, EEMEA	1,130	3.3x	28-Jul	9.84
Spartan Acquisition III	SPAQ	Allego	Automotive, Europe	2,650	4.8x	28-Jul	9.88
MCAP Acquisition	MACQ	AdTheorent	Technology, US	775	2.5x	27-Jul	9.84
Bridgetown 2 Holdings	BTNB	PropertyGuru	Real Estate, Asia	1,350	4.5x	23-Jul	9.95
Dragoneer Growth Opportunities II	DGNS	Cvent	Technology, Global	5,300	19.2x	23-Jul	9.87
MDH Acquisition	MDH	Olive.com, PayLink Direct	Financial, US	959	3.5x	21-Jul	9.82

LIVE Mergers (IV)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Announced	Fri Price, \$
Power & Digital Infrastructure Acquisition	XPDI	Core Scientific	Energy, US	4,300	12.5x	21-Jul	10.19
Velocity Acquisition	VELO	BBQGuys	Consumer, US	839	3.7x	20-Jul	9.83
ECP Environmental Growth Opportunities	ENNV	Fast Radius	Technology, US	995	2.9x	19-Jul	9.88
Investindustrial Acquisition	IIAC	Ermenegildo Zegna Group	Consumer, Global	3,171	7.9x	19-Jul	9.87
Capstar Special Purpose Acquisition	CPSR	Gelesia	Healthcare, Global	964	3.5x	19-Jul	9.95
Omnichannel Acquisition	OCA	Kin Insurance	Financial, US	1,030	5.0x	19-Jul	9.85
Altimar Acquisition II	ATMR	Fathom	Industrial, US	1,500	4.4x	16-Jul	9.85
Longview Acquisition II	LGV	HeartFlow	Healthcare, US	2,374	3.4x	15-Jul	9.88
Pathfinder Acquisition	PFDR	ServiceMax	Technology, Global	1,431	4.4x	15-Jul	9.85
Reinvent Technology Partners Y	RTPY	Aurora	Automotive, US	10,562	10.8x	15-Jul	9.91

LIVE Mergers (V)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Announced	Fri Price, \$
Ivanhoe Capital Acquisition	IVAN	SES	Automotive, Global	2,675	9.7x	13-Jul	9.96
CBRE Acquisition Holdings	CBAH	Altus Power	Energy, US	1,623	4.0x	13-Jul	9.93
Lionheart Acquisition II	LCAP	MSP Recovery	Healthcare, US	32,600	141.7x	12-Jul	9.90
Far Peak Acquisition	FPAC	Bullish	Financial, US	2,500	4.2x	9-Jul	10.00
Concord Acquisition	CND	Circle	Financial, Global	4,500	19.6x	8-Jul	10.23
HealthCor Catalio Acquisition	HCAQ	Hyperfine & Liminal Sciences	Healthcare US	581	2.8x	8-Jul	9.91
Healthcare Capital	HCCC	Alpha Tau	Healthcare, Global	660	2.4x	8-Jul	9.86
Athena Technology Acquisition	ATHN	Heliogen	Energy, US	2,000	8.0x	7-Jul	9.95
dMY Technology Group IV	DMYQ	Planet	Technology, Global	2,250	6.5x	7-Jul	9.91
CF Acquisition V	CFV	Satellogic	Technology, Global	850	3.4x	6-Jul	9.89

LIVE Mergers (VI)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Announced	Fri Price, \$
Khosla Ventures Acquisition II	KVSB	Nextdoor	Technology, Global	3,538	8.5x	6-Jul	10.39
Isos Acquisition	ISOS	Bowlero	Media & Entertainment, Global	2,616	10.3x	1-Jul	9.94
Thayer Ventures Acquisition	TVAC	Inspirato	Travel & Hospitality, Global	1,111	6.3x	30-Jun	10.02
Trebia Acquisition	TREB	System1	Financial, Global	1,435	2.8x	29-Jun	9.93
FS Development II	FSII	Pardes Biosciences	Healthcare, Global	339	1.7x	29-Jun	9.96
DFP Healthcare Acquisitions	DFPH	The Oncology Institute	Healthcare, Global	842	3.7x	28-Jun	9.94
890 5th Avenue Partners	ENFA	BuzzFeed	Media & Entertainment, Global	1,530	5.3x	24-Jun	9.91
ION Acquisition 2	IACB	Innovid	Media & Entertainment, Global	1,310	5.2x	24-Jun	9.86
Northern Genesis Acquisition II	NGAB	Embark Trucks	Automotive, US	4,545	11.0x	23-Jun	9.93
CITIC Capital Acquisition	CCAC	Quanergy Systems	Automotive, Global	1,077	3.9x	22-Jun	9.95

LIVE Mergers (VII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Announced	Fri Price, \$
Thimble Point Acquisition	THMA	Pear Therapeutics	Healthcare, US	1,201	4.4x	22-Jun	9.92
Big Cypress Acquisition	BCYP	SAB Biotherapeutics	Healthcare, US	325	2.8x	22-Jun	10.03
DD3 Acquisition II	DDMX	Codere Online	Media & Entertainment, Global	353	2.8x	21-Jun	9.94
Leo Holdings III	LIII	Local Bounti	Consumer, Global	757	2.8x	18-Jun	9.93
GS Acquisition Holdings II	GSAH	Mirion Technologies	Industrial, Global	2,560	3.4x	17-Jun	10.04
Roth CH Acquisition III	ROCR	QualTek	Technology, US	829	7.2x	16-Jun	9.92
Decarbonization Plus Acquisition III	DCRC	Solid Power	Automotive, US	1,246	3.6x	15-Jun	9.99
Seven Oaks Acquisition	SVOK	Boxed	Consumer, US	640	2.5x	14-Jun	9.91
Yucaipa Acquisition	YAC	SIGNA Sports United	Media & Entertainment, Global	3,230	9.4x	11-Jun	9.88
Broadstone Acquisition	BSN	Vertical Aerospace	Automotive, Global	1,845	6.0x	10-Jun	9.93

LIVE Mergers (VIII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Announced	Fri Price, \$
Spartacus Acquisition	TMTS	NextNav	Technology, Global	897	4.4x	10-Jun	10.07
Venus Acquisition	VENA	VIYI Algorithm	Technology, Asia	400	8.7x	10-Jun	10.00
Khosla Ventures Acquisition	KVSA	Valo Health	Healthcare, US	2,322	6.7x	9-Jun	9.88
Kensington Capital Acquisition II	KCAC	Wallbox	Automotive, US	1,477	6.4x	9-Jun	9.91
VPC Impact Acquisition Holdings III	VPCC	Dave	Financial, US	3,563	14.0x	7-Jun	10.01
GigCapital4	GIG	BigBear.ai	Technology, US	1,570	4.4x	4-Jun	9.84
Alkuri Global Acquisition	KURI	Babylon	Technology, Global	3,623	10.5x	3-Jun	9.92
Virtuoso Acquisition	VOSO	Wejo	Automotive, Global	800	3.5x	28-May	9.88
Pioneer Merger	PACX	Acorns	Financial, US	1,603	4.0x	27-May	9.89
Decarbonization Plus Acquisition II	DCRN	Tritium	Automotive, Global	1,404	3.5x	26-May	9.90

LIVE Mergers (IX)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Announced	Fri Price, \$
PTK Acquisition	PTK	Valens	Technology, Global	894	7.8x	25-May	9.97
Foresight Acquisition	FORE	P3 Health Partners	Healthcare, US	2,336	7.4x	25-May	9.85
Legato Merger	LEGO	Algoma Steel	Industrial, US	1,700	7.2x	24-May	11.70
Seaport Global Acquisition	SGAM	Redbox	Media & Entertainment, Global	693	4.8x	17-May	9.98
Yunhong International	ZGYH	Giga Energy	Energy, Asia	7,354	106.6x	17-May	10.27
SCVX	SCVX	Bright Machines	Technology, Global	1,100	4.8x	17-May	9.90
Switchback II	SWBK	Bird	Automotive, Global	2,277	7.2x	12-May	9.96
Aurora Acquisition	AURC	Better	Financial, US	6,732	27.7x	11-May	9.99
Soaring Eagle Acquisition	SRNG	Ginkgo Bioworks	Healthcare, Global	15,164	8.8x	11-May	9.81
Hennessy Capital Investment V	HCIC	Plus	Automotive, Global	2,473	7.2x	10-May	9.94

LIVE Mergers (X)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Announced	Fri Price, \$
Star Peak II	STPC	Benson Hill	Food, Global	1,351	3.4x	10-May	9.98
Austerlitz Acquisition I	AUS	Wynn Interactive	Media & Entertainment, US	3,200	4.4x	10-May	9.96
Live Oak Acquisition II	LOKB	Navitas Semiconductor	Technology, US	1,036	4.1x	7-May	9.99
LifeSci Acquisition II	LSAQ	Science 37	Healthcare, US	1,050	13.1x	7-May	9.96
ACON S2 Acquisition	STWO	ESS Tech	Technology, US	1,072	4.3x	7-May	9.95
Amplitude Healthcare Acquisition	AMHC	Jasper Therapeutics	Healthcare, Global	290	2.9x	6-May	9.97
Montes Archimedes Acquisition	MAAC	Rovant Sciences	Healthcare, Global	5,000	12.2x	3-May	9.96
Gores Metropoulos II	GMII	Sonder	Real Estate, Global	2,200	4.9x	30-Apr	9.90
Galileo Acquisition	GLEO	Shapeways	Technology, Global	410	3.0x	28-Apr	10.07
Marquee Raine Acquisition	MRAC	Enjoy Technology	Technology, Global	1,180	3.2x	28-Apr	9.94

LIVE Mergers (XI)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Announced	Fri Price, \$
Sports Entertainment Acquisition	SEAH	Super Group	Media & Entertainment, Global	4,640	10.3x	26-Apr	10.04
Horizon Acquisition	HZAC	Vivid Seats	Media & Entertainment, US	2,059	3.8x	22-Apr	9.97
Roman DBDR Tech Acquisition	DBDR	CompoSecure	Technology, Global	1,206	5.1x	19-Apr	10.08
D8 Holdings	DEH	Vicarious Surgical	Healthcare, US	1,119	3.2x	15-Apr	9.89
Altimeter Growth	AGC	Grab	Technology, Asia	31,265	62.5x	13-Apr	10.75
Rice Acquisition	RICE	Aria & Archaea Energy	Energy, US	1,148	4.8x	8-Apr	17.84
CA Healthcare Acquisition	CAHC	LumiraDx	Healthcare, Global	30,000	26.1x	7-Apr	9.98
Mountain Crest Acquisition II	MCAD	Better Therapeutics	Healthcare, US	187	3.3x	7-Apr	9.97
Rotor Acquisition	ROT	Sarcos Robotics	Industrial, US	1,314	4.8x	6-Apr	9.93
Union Acquisition II	LATN	Procaps Group	Healthcare, LatAm	1,125	5.6x	31-Mar	10.16

LIVE Mergers (XII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Announced	Fri Price, \$
Qell Acquisition	QELL	Lilium	Automotive, Global	2,374	6.2x	30-Mar	9.99
Spring Valley Acquisition	SV	AeroFarms	Industrial, US	1,067	4.6x	26-Mar	9.12
BowX Acquisition	BOWX	WeWork	Real Estate, Global	8,966	18.6x	26-Mar	9.95
Jaws Spitfire Acquisition	SPFR	Velo3D	Industrial, US	1,614	4.7x	23-Mar	9.99
Industrial Tech Acquisitions	ITAC	Arbe Robotics	Automotive, EEMEA	572	7.4x	18-Mar	10.04
FinTech Acquisition V	FTCV	eToro	Financial, Global	9,600	38.4x	16-Mar	10.37
Greenrose Acquisition	GNRS	Shango, Futureworks, Theraplant, True Harvest	Cannabis, US	316	1.8x	15-Mar	10.05
Cerberus Telecom Acquisition	CTAC	KORE Wireless	Technology, US	1,014	3.9x	12-Mar	9.98
Motion Acquisition	MOTN	DocGo	Healthcare, US	900	7.8x	9-Mar	9.95
dMY Technology Group III	DMYI	IonQ	Technology, US	1,377	4.6x	8-Mar	10.00

LIVE Mergers (XIII)

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SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Announced	Fri Price, \$
Vistas Media Acquisition Company	VMAC	Anghami	Media & Entertainment, EEMEA	220	2.2x	3-Mar	10.05
Trident Acquisitions	TDAC	Lottery.com	Media & Entertainment, US	526	2.6x	22-Feb	11.91
Northern Star Investment II	NSTB	Apex Clearing	Financial, US	4,662	11.7x	22-Feb	9.92
East Stone Acquisition	ESSC	JHD Holdings	Financial, Asia	1,000	7.2x	18-Feb	10.17
Fusion Acquisition	FUSE	MoneyLion	Financial, US	2,400	6.9x	12-Feb	9.98
Atlas Crest Investment	ACIC	Archer	Industrial, US	2,713	5.4x	10-Feb	9.73
FAST Acquisition	FST	Fertitta Entertainment	Travel & Hospitality, US	8,600	43.0x	1-Feb	12.68
TPG Pace Tech Opportunities	PACE	Nerdy	Technology, US	1,405	3.1x	29-Jan	9.94
VPC Impact Acquisition Holdings	VIH	Bakkt	Financial, US	2,092	10.1x	11-Jan	10.29
TPG Pace Beneficial Finance	TPGY	EVBox	Industrial, Europe	969	2.8x	10-Dec-2020	11.56

LIVE Mergers (XIV)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Announced	Fri Price, \$
Alberton Acquisition	ALAC	SolarMax	Energy, Global	300	2.6x	28-Oct-2020	11.36

CLOSED Mergers IN 2021 (I)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Closed	Fri Price, \$
Osprey Technology Acquisition	BKSY	BlackSky	Technology, Global	1,106	3.5x	10-Sep	11.00
Sustainable Opportunities Acquisition	TMC	DeepGreen Metals	Materials, US	2,378	7.9x	9-Sep	9.41
Blue Water Acquisition	CRXT	Clarus Therapeutics	Healthcare, US	215	3.7x	9-Sep	7.89
Centricus Acquisition	ARQQ	Arqit	Technology, Europe	1,026	3.0x	3-Sep	15.21
Chardan Healthcare Acquisition 2	RCOR	Renovacor	Healthcare, US	84	1.0x	2-Sep	8.62
Genesis Park Acquisition	RDW	Redwire	Industrial, US	615	3.7x	2-Sep	11.64
CM Life Sciences II	SLGC	SomaLogic	Healthcare, US	1,230	5.1x	1-Sep	10.71
Supernova Partners Acquisition Company	OPAD	Offerpad	Real Estate, US	2,368	5.9x	1-Sep	9.63
TWC Tech Holdings II	CLBT	Cellebrite	Technology, Global	1,811	3.0x	30-Aug	10.07
Ajax I	CZOO	Cazoo	Consumer, Europe	7,000	8.7x	27-Aug	9.00

CLOSED Mergers IN 2021 (II)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Closed	Fri Price, \$
Good Works Acquisition	CIFR	Cipher Mining	Financial, US	2,000	11.8x	27-Aug	13.20
LGL Systems Acquisition	IRNT	IronNet Cybersecurity	Technology, Global	926	5.4x	26-Aug	21.57
Alpha Healthcare Acquisition	HUMA	Humacyte	Healthcare, US	849	8.5x	26-Aug	13.88
Tortoise Acquisition II	VLTA	Volta Industries	Automotive, US	1,400	4.1x	26-Aug	10.04
Kismet Acquisition One	GDEV	Nexters Global	Media & Entertainment, Global	1,900	7.6x	26-Aug	9.33
Locust Walk Acquisition	EFTR	eFFECTOR Therapeutics	Healthcare, US	419	2.4x	25-Aug	26.59
Vector Acquisition	RKLB	Rocket Lab	Industrial, US	4,082	12.8x	24-Aug	18.69
Fifth Wall Acquisition I	SMRT	SmartRent	Real Estate, Global	1,660	4.8x	24-Aug	12.44
RMG Acquisition II	RNW	ReNew Power	Energy, Asia	8,000	23.2x	23-Aug	9.72
LIV Capital Acquisition	AGIL	AgileThought	Technology, Global	482	6.0x	23-Aug	12.12

CLOSED Mergers IN 2021 (III)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Closed	Fri Price, \$
NextGen Acquisition	XOS	Xos	Automotive, US	1,450	3.9x	19-Aug	7.17
CF Finance Acquisition III	LIDR	AEye	Automotive, US	1,638	7.1x	16-Aug	7.90
NavSight Holdings	SPIR	Spire Global	Technology, Global	1,230	5.3x	16-Aug	9.92
New Beginnings Acquisition	MIMO	Airspan Networks	Technology, Global	822	7.1x	16-Aug	8.90
Software Acquisition Group II	OTMO	Otonomo	Automotive, Global	1,100	6.4x	13-Aug	6.29
GreenVision Acquisition	HLBZ	Helbiz	Automotive, Global	320	5.6x	13-Aug	11.00
Stable Road Acquisition	MNTS	Momentum	Technology, US	566	3.3x	12-Aug	10.87
Consonance-HFW Acquisition	SRZN	Surrozen	Healthcare, US	203	2.2x	11-Aug	9.70
SC Health	RKLY	Rockley Photonics	Technology, Global	1,215	7.0x	11-Aug	9.80
Peridot Acquisition	LICY	Li-Cycle	Energy, US	1,099	3.7x	11-Aug	8.00

CLOSED Mergers IN 2021 (IV)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Closed	Fri Price, \$
BCTG Acquisition	TNGX	Tango Therapeutics	Healthcare, US	352	2.1x	10-Aug	15.59
Reinvent Technology Partners	JOBY	Joby Aviation	Automotive, US	4,629	6.7x	10-Aug	9.30
Gores Holdings V	AMBP	Ardagh Metal Packaging	Industrial, Global	8,522	16.2x	4-Aug	10.47
Reinvent Technology Partners Z	HIPO	Hippo	Financial, US	5,057	22.0x	2-Aug	5.87
Dragoneer Growth Opportunities	CCCS	CCC Information Services	Financial, US	7,049	10.2x	2-Aug	11.81
Nebula Caravel Acquisition	ROVR	Rover	Consumer, US	1,355	4.9x	30-Jul	13.65
Starboard Value Acquisition	CYXT	Cyxtera	Technology, Global	3,425	8.5x	29-Jul	9.75
Roth CH Acquisition II Co	RSVR	Reservoir	Media & Entertainment, Global	788	6.9x	28-Jul	9.55
Capitol Investment V	DOMA	Doma	Real Estate, US	3,030	8.8x	28-Jul	7.05
Churchill Capital IV	LCID	Lucid Motors	Automotive, US	19,591	9.5x	23-Jul	19.93

CLOSED Mergers IN 2021 (V)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Closed	Fri Price, \$
Tuscan Holdings	MVST	Microvast	Automotive, US	3,000	10.9x	23-Jul	11.66
CM Life Sciences	SMFR	Sema4	Healthcare, US	2,071	4.7x	22-Jul	8.82
10X Capital Venture Acquisition	REE	REE Automotive	Automotive, EEMEA	3,144	15.6x	22-Jul	5.89
Gores Holdings VI	MTTR	Matterport	Technology, US	2,260	6.6x	22-Jul	18.89
Revolution Acceleration Acquisition	BGRY	Berkshire Grey	Industrial, US	2,234	7.8x	21-Jul	7.15
Property Solutions Acquisition	FFIE	Faraday Future	Automotive, US	2,622	11.4x	21-Jul	8.96
Ascendant Digital Acquisition	MKTW	Beacon Street	Financial, US	3,000	7.2x	21-Jul	8.61
FG New America Acquisition	OPFI	Opportunity Financial	Financial, US	909	3.8x	20-Jul	9.55
Andina Acquisition III	SNAX	Stryve Foods	Food, US	170	1.6x	20-Jul	6.73
Empower	HLLY	Holley	Automotive, US	1,643	6.6x	16-Jul	11.72

CLOSED Mergers IN 2021 (VI)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Closed	Fri Price, \$
NewHold Investment	EVLV	Evolv Technology	Technology, US	1,325	7.7x	16-Jul	6.32
Decarbonization Plus Acquisition	HYZN	Hyzon Motors	Automotive, US	2,106	9.3x	16-Jul	10.31
GX Acquisition	CELU	Celularity	Healthcare, US	1,293	4.5x	16-Jul	6.67
Sandbridge Acquisition	OWLT	Owlet Baby Care	Consumer, US	1,074	4.7x	15-Jul	5.94
Landcadia Holdings III	HLMN	Hillman Group	Industrial, US	2,642	5.3x	14-Jul	12.47
one	MKFG	Markforged	Industrial, Global	1,664	7.7x	14-Jul	8.05
Rodgers Silicon Valley Acquisition	ENVX	Enovix	Energy, US	1,128	4.9x	13-Jul	16.43
Aspirational Consumer Lifestyle	UP	Wheels Up	Travel & Hospitality, US	2,100	8.8x	13-Jul	7.73
Alussa Energy Acquisition	FREY	FREYR	Energy, Europe	529	1.8x	9-Jul	8.89
Spartan Acquisition II	SUNL	Sunlight Financial	Financial, US	1,267	3.7x	9-Jul	5.35

CLOSED Mergers IN 2021 (VII)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Closed	Fri Price, \$
Foley Trasimene Acquisition	ALIT	Alight	Technology, Global	7,300	7.1x	2-Jul	13.01
Falcon Capital Acquisition	SHCR	Sharecare	Healthcare, Global	3,942	11.4x	1-Jul	8.02
Climate Change Crisis Real Impact I Acquisition	EVGO	EVgo	Automotive, US	2,100	9.1x	1-Jul	8.46
Apex Technology Acquisition	AVPT	AvePoint	Technology, US	1,738	5.0x	1-Jul	9.90
Holarity	ASTR	Astra	Industrial, US	2,100	7.0x	30-Jun	9.69
Research Alliance I	PNT	POINT Biopharma	Healthcare, Global	639	4.7x	30-Jun	11.26
Leisure Acquisition	ENSC	Ensysce Biosciences	Healthcare, US	267	1.3x	30-Jun	3.50
ION Acquisition 1	TBLA	Taboola	Technology, Global	2,030	7.9x	29-Jun	8.92
Thoma Bravo Advantage	IS	ironSource	Technology, Global	10,334	10.3x	28-Jun	11.51
Forest Road Acquisition	BODY	Beachbody	Consumer, US	2,970	9.9x	25-Jun	6.63

CLOSED Mergers IN 2021 (VIII)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Closed	Fri Price, \$
Forum Merger III	ELMS	Electric Last Mile	Automotive, US	1,196	4.8x	25-Jun	8.16
FTAC Olympus Acquisition	PAYO	Payoneer	Financial, Global	3,270	4.3x	25-Jun	9.79
FinTech Acquisition IV	PWP	Perella Weinberg Partners	Financial, US	962	4.2x	24-Jun	14.01
Artius Acquisition	ORGN	Origin Materials	Materials, Global	999	1.4x	24-Jun	7.66
Hudson Executive Investment	TALK	Talkspace	Healthcare, Global	1,400	3.4x	22-Jun	5.00
Crescent Acquisition	LVOX	LiveVox	Technology, US	840	3.4x	18-Jun	6.95
Acies Acquisition	MYPS	PlayStudios	Media & Entertainment, Global	1,100	5.5x	18-Jun	4.82
Fortress Value Acquisition II	ATIP	ATI Physical Therapy	Healthcare, US	2,450	7.1x	17-Jun	3.95
VG Acquisition	ME	23andMe	Healthcare, US	3,463	6.8x	16-Jun	8.44
Silver Spike Acquisition	MAPS	Weedmaps	Cannabis, US	1,398	5.6x	15-Jun	14.03

CLOSED Mergers IN 2021 (IX)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Closed	Fri Price, \$
ArcLight Clean Transition	PTRA	Proterra	Automotive, US	1,600	5.6x	14-Jun	10.10
Churchill Capital II	SKIL	Skillsoft & Global Knowledge	Technology, Global	1,037	1.5x	11-Jun	10.05
HighCape Capital Acquisition	QSI	Quantum-Si	Healthcare, US	946	8.2x	10-Jun	9.00
Thunder Bridge Acquisition II,	INDI	indie Semiconductor	Automotive, US	982	2.8x	10-Jun	11.21
ARYA Sciences Acquisition III	NAUT	Nautlius Biotechnology	Healthcare, US	905	6.0x	9-Jun	7.14
GigCapital2	UPH	UpHealth/Cloudbreak Health	Healthcare, US	1,350	7.8x	9-Jun	4.10
FinServ Acquisition	KPLT	Katapult	Financial, Global	993	4.0x	9-Jun	6.45
Deerfield Healthcare Technology Acquisitions	CMAX	CareMax	Healthcare, US	692	4.8x	8-Jun	9.41
Juniper Industrial Holdings	JBI	Janus International Group	Industrial, Global	1,930	5.6x	7-Jun	14.12
TS Innovation Acquisitions	LTCH	Latch	Technology, US	1,053	3.5x	4-Jun	13.70

CLOSED Mergers IN 2021 (X)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Closed	Fri Price, \$
Jaws Acquisition	CANO	Cano Health	Healthcare, US	4,400	6.4x	3-Jun	14.00
Northern Star Acquisition	BARK	BARK	Consumer, US	1,642	6.5x	1-Jun	8.19
Social Capital Hedosophia Holdings V	SOFI	SoFi	Financial, US	6,250	7.7x	28-May	15.29
Big Rock Partners Acquisition	NRXP	NeuroRx	Healthcare, US	525	7.6x	24-May	12.05
Altimar Acquisition	OWL	Owl Rock Capital/Dyal Capital	Financial, US	12,702	46.2x	19-May	15.75
Experience Investment	BLDE	Blade	Industrial, US	450	1.6x	7-May	9.85
GigCapital3	ZEV	Lightning eMotors	Automotive, US	651	3.2x	6-May	9.93
Northern Genesis Acquisition	LEV	Lion Electric	Automotive, US	1,505	4.7x	6-May	10.92
Vesper Healthcare Acquisition	SKIN	HydraFacial	Healthcare, US	1,140	2.5x	5-May	26.16
Star Peak Energy Transition	STEM	Stem	Energy, US	829	2.2x	28-Apr	22.44

CLOSED Mergers IN 2021 (XI)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Closed	Fri Price, \$
dMY Technology Group II	GENI	Genius Sports	Media & Entertainment, Europe	1,500	5.4x	20-Apr	22.38
New Providence Acquisition	ASTS	AST SpaceMobile	Technology, US	1,392	6.0x	6-Apr	11.67
Collective Growth	INVZ	Innoviz	Automotive, US	1,033	6.9x	5-Apr	6.85
Replay Acquisition	FOA	Finance of America	Financial, US	2,012	7.0x	1-Apr	5.10
Foley Trasimene Acquisition II	PSFE	Paysafe	Financial, US	9,000	6.1x	29-Mar	8.54
CIIG Merger	ARVL	Arrival	Automotive, US	5,400	20.8x	24-Mar	12.48
Newborn Acquisition	NVVE	Nuvve	Industrial, US	132	2.3x	22-Mar	12.37
Longevity Acquisition	LBPS	4D pharma	Healthcare, Europe	184	0.9x	19-Mar	8.27
Roth CH Acquisition I	PCT	PureCycle	Industrial, US	826	10.7x	17-Mar	12.52
InterPrivate Acquisition	AEVA	Aeva	Industrial, US	1,803	7.5x	12-Mar	9.93

CLOSED Mergers IN 2021 (XII)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Closed	Fri Price, \$
Colonnade Acquisition	OUST	Ouster	Industrial, US	1,570	7.9x	11-Mar	7.81
CF Finance Acquisition II	VIEW	View	Technology, US	1,628	3.3x	8-Mar	5.07
Switchback Energy Acquisition	CHPT	ChargePoint	Industrial, US	2,400	7.6x	26-Feb	20.68
Longview Acquisition	BFLY	Butterfly Network	Healthcare, US	1,457	3.5x	16-Feb	12.75
Mountain Crest Acquisition	PLBY	Playboy	Consumer, US	381	6.7x	10-Feb	24.15
Panacea Acquisition	NUVB	Nuvation Bio	Healthcare, US	1,319	9.2x	10-Feb	9.34
INSU Acquisition II	MILE	Metromile	Technology, US	956	4.2x	9-Feb	4.13
FS Development	GMTX	Gemini Therapeutics	Healthcare, US	266	2.2x	5-Feb	4.68
CC Neuberger Principal Holdings I	ETWO	E2Open	Technology, US	2,570	6.2x	5-Feb	12.00
AMCI Acquisition	ADN	Advent Technologies	Energy, US	358	1.6x	4-Feb	7.43

CLOSED Mergers IN 2021 (XII)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Mergers Closed	Fri Price, \$
Novus Capital	APPH	AppHarvest	Industrial, US	550	5.5x	29-Jan	7.51
Acamar Partners Acquisition	LOTZ	CarLotz	Technology, US	827	2.7x	21-Jan	4.23
Gores Holdings IV	UWMC	United Wholesale Mortgage	Financial, US	15,125	37.9x	21-Jan	7.03
Oaktree Acquisition	HIMS	Hims	Consumer, US	1,600	7.9x	20-Jan	8.71
South Mountain Merger	BTRS	Billtrust	Financial, US	1,293	5.2x	12-Jan	10.43
LF Capital Acquisition	LSEA	Landsea Homes	Real Estate, US	631	4.1x	7-Jan	8.80
Social Capital Hedosophia Holdings III	CLOV	Clover Health	Healthcare, US	3,702	4.5x	7-Jan	8.59
Megalith Financial Acquisition	BMTX	BankMobile	Financial, US	140	0.8x	5-Jan	9.00

IPO UNDERWRITERS: LEAGUE TABLE YTD

SPAC alpha

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M ¹	% Share	Bookrunner Count	% Share
1	Citigroup	17,911	14.4%	87	12.5%
2	Goldman Sachs	13,332	10.7%	55	7.9%
3	Credit Suisse	10,094	8.1%	49	7.0%
4	Cantor Fitzgerald	9,398	7.6%	40	5.7%
5	Morgan Stanley	8,122	6.5%	39	5.6%
6	Jefferies	7,193	5.8%	36	5.2%
7	Deutsche Bank	6,457	5.2%	36	5.2%
8	JP Morgan	5,759	4.6%	34	4.9%
9	BofA Securities	5,747	4.6%	34	4.9%
10	Barclays	5,520	4.4%	34	4.9%
11	UBS	4,237	3.4%	21	3.0%
12	Cowen	2,940	2.4%	15	2.1%
13	EarlyBirdCapital	2,920	2.4%	19	2.7%
14	BTIG	2,790	2.2%	15	2.1%
15	RBC Capital Markets	1,757	1.4%	8	1.1%
16	B. Riley FBR	1,563	1.3%	8	1.1%
17	EF Hutton	1,544	1.2%	14	2.0%
18	Maxim	1,519	1.2%	14	2.0%
19	Stifel Nicolaus	1,397	1.1%	10	1.4%
20	Evercore	1,281	1.0%	10	1.4%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

Data source: SPAC Research

Contact Us:

- Information Services
info@spacresearch.com
- Analysis & Advisory
info@spacalpha.com
- Investments
info@spacalpha.com

For more insights, visit us on spacalpha.com